

ANNUAL REPORT FOR WATER UTILITIES TO THE IDAHO PUBLIC UTILITIES COMMISSION
 FOR THE YEAR ENDING 2025

COMPANY INFORMATION

1 Give full name of utility Schweitzer Water Company

2 Date of Organization _____

3 Organized under the laws of the state of _____

4 Address of Principal Office (number & street) 165 Village Lane, Suite A

5 P.O. Box (if applicable) _____

6 City Sandpoint

7 State Idaho

8 Zip Code 83864

9 Organization (proprietor, partnership, corp.) Corporation

10 Towns, Counties served Schweitzer Mountain - a portion of township
58N2W Section 20 Bonner County

11 Are there any affiliated companies? (yes or no) Yes

If yes, attach a list with names, addresses & descriptions. Explain any services provided to the utility.

12 Contact Information	Name	Phone No.
President (Owner)	Tom Chasse	208-255-3032
Senior Consultant	Tom Trulock	208-255-3046
Secretary		
General Manager	Shawn Richens	208-255-3046
Complaints or Billing	Liza Szoszorek	208-255-3042
Engineering	Third Party	
Emergency Service	Shawn Richens	208-255-3046
Accounting	Rod Engel	208-255-3039

13 Were any water systems acquired during the year or any additions/deletions made to the service area during the year? No

If yes, attach a list with names, addresses & descriptions. Explain any services provided to the utility.

14 Where are the Company's books and records kept?

Street Address 165 Village Lane, Suite A

City Sandpoint

State Idaho

Zip 83864

ANNUAL REPORT FOR WATER UTILITIES TO THE IDAHO PUBLIC UTILITIES COMMISSION

NAME: Schweitzer Water Company

COMPANY INFORMATION (Cont.)

For the Year Ended

2025

15 Is the system operated or maintained under a service contract?

No

16 If yes: With whom is the contract?

When does the contract expire?

What services and rates are included?

17 Is water purchased for resale through the system?

No

18 If yes: Name of Organization

Name of owner or operator

Mailing Address

City

State

Zip

Gallons/CCF

\$Amount

Water Purchased

19 Has any system(s) been disapproved by the Idaho Department of Environmental Quality?

No

If yes, attach full explanation

20 Has the Idaho Department of Environmental Quality recommended any improvements?

No

If yes, attach full explanation

21 Number of Complaints received during year concerning:

Quality of Service

High Bills

Disconnection

22 Number of Customers involuntarily disconnected

23 Date customers last received a copy of the Summary of Rules required by IDAPA 31.21.01.701?

2/17/2017

Attach a copy of the Summary

24 Did significant additions or retirements from the Plant Accounts occur during the year?

No

If yes, attach full explanation and an updated system map

ANNUAL REPORT FOR WATER UTILITIES TO THE IDAHO PUBLIC UTILITIES COMMISSION

NAME: Schweitzer Water Company

REVENUE & EXPENSE DETAIL

For the Year Ended

2025

SUB ACCT	DESCRIPTION		
400 REVENUES			
1 460	Unmetered Water Revenue	\$ 312,710.10	
2 461.1	Metered Sales - Residential		
3 461.2	Metered Sales - Commercial, Industrial		
4 462	Fire Protection Revenue		
5 464	Other Water Sales Revenue		
6 465	Irrigation Sales Revenue		
7 466	Sales for Resale		
8 400	Total Revenue (Add Lines 1 - 7)		\$ 312,710.10
	(also enter result on Page 4, line 1)		
			Booked to Acct #
9 *	DEQ Fees Billed separately to customers		Booked to Acct #
10 **	Hookup or Connection Fees Collected		Booked to Acct #
11 ***	Commission Approved Surcharges Collected		
401 OPERATING EXPENSES			
12 601.1-6	Labor - Operation & Maintenance	\$ 226,907.05	
13 601.7	Labor - Customer Accounts		
14 601.8	Labor - Administrative & General		
15 603	Salaries, Officers & Directors	\$ 76,725.80	
16 604	Employee Pensions & Benefits	\$ 38,177.24	
17 610	Purchased Water	\$ 872.53	
18 615-16	Purchased Power & Fuel for Power	\$ 4,526.51	
19 618	Chemicals	\$ 3,552.18	
20 620.1-6	Materials & Supplies - Operation & Maint.	\$ 101,792.75	
21 620.7-8	Materials & Supplies - Administrative & General	\$ 450.04	
22 631-34	Contract Services - Professional	\$ 1,289.32	
23 635	Contract Services - Water Testing		
24 636	Contract Services - Other	\$ 33,510.84	
25 641-42	Rentals - Property & Equipment	\$ 798.40	
26 650	Transportation Expense	\$ 10,931.81	
27 656-59	Insurance		
28 660	Advertising		
29 666	Rate Case Expense (Amortization)		
30 667	Regulatory Comm. Exp. (Other except taxes)		
31 670	Bad Debt Expense	\$ 126.98	
32 675	Miscellaneous	\$ 3,393.58	
33	Total Operating Expenses (Add lines 12 - 32, also enter on Pg 4, line 2)		\$ 503,055.03

ANNUAL REPORT FOR WATER UTILITIES TO THE IDAHO PUBLIC UTILITIES COMMISSION

NAME: Schweitzer Water Company

INCOME STATEMENT

For the Year Ended

2025

SUB ACCT	DESCRIPTION		
1	Revenue (From Page 3, line 8)		\$ 312,710.10
2	Operating Expenses (From Page 3, line 33)	\$ 503,055.03	
3	403 Depreciation Expense	\$ 137,117.83	
4	406 Amortization, Utility Plant Aquisition Adj.		
5	407 Amortization Exp. - Other		
6	408.10 Regulatory Fees (PUC)		
7	408.11 Property Taxes	\$ 5,403.35	
8	408.12 Payroll Taxes	\$ 23,458.64	
9A	408.13 Other Taxes (list) DEQ Fees		
9B			
9C			
9D			
10	409.10 Federal Income Taxes		
11	409.11 State Income Taxes		
12	410.10 Provision for Deferred Income Tax - Federal		
13	410.11 Provision for Deferred Income Tax - State		
14	411 Provision for Deferred Utility Income Tax Credits		
15	412 Investment Tax Credits - Utility		
16	Total Expenses from operations before interest (add lines 2-15)	\$ 669,034.85	
17	413 Income From Utility Plant Leased to Others		
18	414 Gains (Losses) From Disposition of Utility Plant		
19	Net Operating Income (Add lines 1, 17 & 18 less line 16)		\$ (356,324.75)
20	415 Revenues, Merchandizing Jobbing and Contract Work		
21	416 Expenses, Merchandizing, Jobbing & Contracts		
22	419 Interest & Dividend Income		
23	420 Allowance for Funds used During Construction		
24	421 Miscellaneous Non-Utility Income		
25	426 Miscellaneous Non-Utility Expense		
26	408.20 Other Taxes, Non-Utility Operations		
27	409-20 Income Taxes, Non-Utility Operations		
28	Net Non-Utility Income (Add lines 20,22,23 & 24 less lines 21,25,26, & 27)		\$ -
29	Gross Income (add lines 19 & 28)		\$ (356,324.75)
30	427.3 Interest Exp. on Long-Term Debt		
31	427.5 Other Interest Charges		
32	NET INCOME (Line 29 less lines 30 & 31), (Also Enter on Pg 9, Line 2)		\$ (356,324.75)

ANNUAL REPORT FOR WATER UTILITIES TO THE IDAHO PUBLIC UTILITIES COMMISSION

NAME: Schweitzer Water Company

ACCOUNT 101 PLANT IN SERVICE DETAIL

			For the Year Ended			2025
			Balance	Added	Removed	Balance
			Beginning	During	During	End of
			of Year	Year	Year	Year
SUB ACCT	DESCRIPTION					
1	301	Organization				\$ -
2	302	Franchises and Consents				\$ -
3	303	Land & Land Rights				\$ -
4	304	Structures and Improvements	\$ 841,693.93	\$ 37,243.31	\$ (37,900.00)	\$ 841,037.24
5	305	Collecting & Impounding Reservoirs	\$ 2,441,394.36	\$ 23,286.45		\$ 2,464,680.81
6	306	Lake, River & Other Intakes				\$ -
7	307	Wells	\$ 171,024.89		\$ (46,581.95)	\$ 124,442.94
8	308	Infiltration Galleries & Tunnels				\$ -
9	309	Supply Mains				\$ -
10	310	Power Generation Equipment				\$ -
11	311	Power Pumping Equipment				\$ -
12	320	Purification Systems	\$ 1,043.16			\$ 1,043.16
13	330	Distribution Reservoirs & Standpipes				\$ -
14	331	Trans. & Distrib. Mains & Accessories				\$ -
15	333	Services				\$ -
16	334	Meters and Meter Installations				\$ -
17	335	Hydrants	\$ 51,363.57			\$ 51,363.57
18	336	Backflow Prevention Devices	\$ 282,705.58			\$ 282,705.58
19	339	Other Plant & Misc. Equipment				\$ -
20	340	Office Furniture and Equipment				\$ -
21	341	Transportation Equipment	\$ 8,097.61			\$ 8,097.61
22	342	Stores Equipment				\$ -
23	343	Tools, Shop and Garage Equipment				\$ -
24	344	Laboratory Equipment				\$ -
25	345	Power Operated Equipment				\$ -
26	346	Communications Equipment				\$ -
27	347	Miscellaneous Equipment	\$ 6,971.92			\$ 6,971.92
28	348	Other Tangible Property				\$ -
29	TOTAL PLANT IN SERVICE		\$ 3,804,295.02	\$ 60,529.76	\$ (84,481.95)	\$ 3,780,342.83

(Add lines 1 - 28) Enter beginning & end of year totals on Pg 7, Line 1

ANNUAL REPORT FOR WATER UTILITIES TO THE IDAHO PUBLIC UTILITIES COMMISSION

NAME: Schweitzer Water Company

ACCUMULATED DEPRECIATION ACCOUNT 108.1 DETAIL

			For the Year Ended		2025	
			Depreciation	Balance	Balance	
			Rate	Beginning	End of	
SUB ACCT	DESCRIPTION		%	of Year	Year	Increase or (Decrease)
1 304	Structures and Improvements			\$ 50,314.13	\$ 94,282.89	\$ 43,968.76
2 305	Collecting & Impounding Reservoirs			\$ 97,355.04	\$ 170,535.96	\$ 73,180.92
3 306	Lake, River & Other Intakes					\$ -
4 307	Wells			\$ 8,614.70	\$ 15,666.87	\$ 7,052.17
5 308	Infiltration Galleries & Tunnels					\$ -
6 309	Supply Mains					\$ -
7 310	Power Generation Equipment					\$ -
8 311	Power Pumping Equipment					\$ -
9 320	Purification Systems			\$ 88.32	\$ 154.56	\$ 66.24
10 330	Distribution Reservoirs & Standpipes					\$ -
11 331	Trans. & Distrib. Mains & Accessories					\$ -
12 333	Services					\$ -
13 334	Meters and Meter Installations					\$ -
14 335	Hydrants			\$ 1,791.84	\$ 3,135.72	\$ 1,343.88
15 336	Backflow Prevention Devices			\$ 10,795.68	\$ 18,892.44	\$ 8,096.76
16 339	Other Plant & Misc. Equipment					\$ -
17 340	Office Furniture and Equipment					\$ -
18 341	Transportation Equipment			\$ 5,398.56	\$ 8,097.61	\$ 2,699.05
19 342	Stores Equipment					\$ -
20 343	Tools, Shop and Garage Equipment					\$ -
21 344	Laboratory Equipment					\$ -
22 345	Power Operated Equipment					\$ -
23 346	Communications Equipment					\$ -
24 347	Miscellaneous Equipment			\$ 946.72	\$ 1,656.76	\$ 710.04
25 348	Other Tangible Property					\$ -
26	TOTALS (Add Lines 1 - 25)			\$ 175,304.99	\$ 312,422.81	\$ 137,117.82

Enter beginning & end of year totals on Pg 7, Line 7

ANNUAL REPORT FOR WATER UTILITIES TO THE IDAHO PUBLIC UTILITIES COMMISSION

NAME: Schweitzer Water Company

BALANCE SHEET

		For the Year Ended		2025
ASSETS		Balance	Balance	Increase
		Beginning	End of	or
SUB ACCT	DESCRIPTION	of Year	Year	(Decrease)
1 101	Utility Plant in Service (From Pg 5, Line 29)	\$ 3,804,295.02	\$ 3,780,342.83	\$ (23,952.19)
2 102	Utility Plant Leased to Others			\$ -
3 103	Plant Held for Future Use			\$ -
4 105	Construction Work in Progress	\$ 139,730.87	\$ 483,878.55	\$ 344,147.68
5 114	Utility Plant Aquisition Adjustment			\$ -
6	Subtotal (Add Lines 1 - 5)	\$ 3,944,025.89	\$ 4,264,221.38	\$ 320,195.49
7 108.1	Accumulated Depreciation (From Pg 6, Line 26)	\$ 175,304.99	\$ 312,422.81	\$ 137,117.82
8 108.2	Accum. Depr. - Utility Plant Lease to Others			\$ -
9 108.3	Accum. Depr. - Property Held for Future Use			\$ -
10 110.1	Accum. Amort. - Utility Plant in Service			\$ -
11 110.2	Accum. Amort. - Utility Plant Lease to Others			\$ -
12 115	Accumulated Amortization - Aquisition Adj.			\$ -
13	Net Utility Plant (Line 6 less lines 7 - 12)	\$ 3,768,720.90	\$ 3,951,798.57	\$ 183,077.67
14 123	Investment in Subsidiaries			\$ -
15 125	Other Investments			\$ -
16	Total Investments (Add lines 14 & 15)	\$ -	\$ -	\$ -
17 131	Cash	\$ (5,797.58)	\$ 19,029.51	\$ 24,827.09
18 135	Short Term Investments			\$ -
19 141	Accts/Notes Receivable - Customers	\$ 18,788.25	\$ (126.98)	\$ (18,915.23)
20 142	Other Receivables			\$ -
21 145	Receivables from Associated Companies			\$ -
22 151	Materials & Supplies Inventory			\$ -
23 162	Prepaid Expenses			\$ -
24 173	Unbilled (Accrued) Utility Revenue			\$ -
25 143	Provision for Uncollectable Accounts			\$ -
26	Total Current (Add lines 17 - 24, less line 25)	\$ 12,990.67	\$ 18,902.53	\$ 5,911.86
27 181	Unamortized Debt Discount & Expense			\$ -
28 183	Preliminary Survey & Investigation Charges			\$ -
29 184	Deferred Rate Case Expenses			\$ -
30 186	Other Deferred Charges			\$ -
31	Total Assets (Add lines 13, 16 & 26 - 30)	\$ 3,781,711.57	\$ 3,970,701.10	\$ 188,989.53

ANNUAL REPORT FOR WATER UTILITIES TO THE IDAHO PUBLIC UTILITIES COMMISSION

NAME: Schweitzer Water Company

BALANCE SHEET

LIABILITIES & CAPITAL		For the Year Ended		2025
		Balance Beginning of Year	Balance End of Year	Increase or (Decrease)
SUB ACCT	DESCRIPTION			
1	201-3 Common Stock			\$ -
2	204-6 Preferred Stock			\$ -
3	207-13 Miscellaneous Capital Accounts	\$ 3,640,649.29	\$ 3,640,649.29	\$ -
4	214 Appropriated Retained Earnings			\$ -
5	215 Unappropriated Retained Earnings	\$ (470,990.76)	\$ (827,315.51)	\$ (356,324.75)
6	216 Reacquired Capital Stock			\$ -
7	218 Proprietary Capital			\$ -
8	Total Equity Capital (Add Lines 1-5+7 less line 6)	\$ 3,169,658.53	\$ 2,813,333.78	\$ (356,324.75)
9	221-2 Bonds			\$ -
10	223 Advances from Associated Companies			\$ -
11	224 Other Long - Term Debt			\$ -
12	231 Accounts Payable	\$ 1,322.99	\$ 4,729.98	\$ 3,406.99
13	232 Notes Payable			\$ -
14	233 Accounts Payable - Associated Companies	\$ 556,394.03	\$ 1,718,701.13	\$ 1,162,307.10
15	235 Customer Deposits (Refundable)			\$ -
16	236.11 Accrued Other Taxes Payable	\$ 8,441.14	\$ -	\$ (8,441.14)
17	236.12 Accrued Income Taxes Payable			\$ -
18	236.2 Accrued Taxes - Non-Utility			\$ -
19	237-40 Accrued Debt, Interest & Dividends Payable			\$ -
20	241 Misc. Current & Accrued Liabilities	\$ 45,894.88	\$ (566,063.79)	\$ (611,958.67)
21	251 Unamortized Debt Premium			\$ -
22	252 Advances for Construction			\$ -
23	253 Other Deferred Liabilities			\$ -
24	255.1 Accumulated Investment Tax Credits - Utility			\$ -
25	255.2 Accum. Investment Tax Credits - Non-Utility			\$ -
26	261-5 Operating Reserves			\$ -
27	271 Contributions in Aid of Construction			\$ -
28	272 Accum. Amort. of Contrib. in Aid of Const. **			\$ -
29	281-3 Accumulated Deferred Income Taxes			\$ -
30	Total Liabilities (Add lines 9 - 29)	\$ 612,053.04	\$ 1,157,367.32	\$ 545,314.28
31	TOTAL LIABILITIES & CAPITAL (Add lines 8 & 30)	\$ 3,781,711.57	\$ 3,970,701.10	\$ 188,989.53

** Only if Commission Approved

ANNUAL REPORT FOR WATER UTILITIES TO THE IDAHO PUBLIC UTILITIES COMMISSION

NAME: Schweitzer Water Company

STATEMENT OF RETAINED EARNINGS

For the Year Ended

2025

1	Retained Earnings Balance @ Beginning of Year	\$ (470,990.76)
2	Amount Added from Current Year Income (From Pg 4, Line 32)	\$ (356,324.75)
3	Other Credits to Account	_____
4	Dividends Paid or Appropriated	_____
5	Other Distributions of Retained Earnings	_____
6	Retained Earnings Balance @ End of Year	<u>\$ (827,315.51)</u>

CAPITAL STOCK DETAIL

7	Description (Class, Par Value etc.)	No. Shares	No. Shares	Dividends
		Authorized	Outstanding	Paid

	_____			\$ -

DETAIL OF LONG-TERM DEBT

8	Description	Interest Rate	Year-end Balance	Interest Paid	Interest Accrued

	Totals		\$ -	\$ -	\$ -

ANNUAL REPORT FOR WATER UTILITIES TO THE IDAHO PUBLIC UTILITIES COMMISSION

NAME: Schweitzer Water Company

SYSTEM ENGINEERING DATA

For the Year Ended

2025

1 Provide an updated system map if significant changes have been made to the system during the year.

2 Water Supply:

Pump Designation or location	Rated Capacity (gpm)	Type of Treatment: (None, Chlorine Fluoride Filter etc.)	Annual Production (000's Gal.)	Water
				Supply Source (Well, Spring, Surface Wtr)
Well #4	93	None	6,936,300	Well
Well #5	98	None	7,590,800	Well
Well #6	71	None	2,960,700	Well
TOTALS			17,487,800	

3 System Storage:

Storage Designation or Location	Total Capacity 000's Gal.	Usable Capacity 000's Gal.	Type of Reservoir (Elevated Pressurized Boosted)	Construction
				(Wood, Steel Concrete)
Reservoir #1	45,000	45,000	Underground	Concrete
Reservoir #2	60,000	60,000	Underground	Concrete
Reservoir #3	200,000	200,000	Underground	Concrete

(Duplicate form and attach if necessary. Asterisk facilities added this year.)

ANNUAL REPORT FOR WATER UTILITIES TO THE IDAHO PUBLIC UTILITIES COMMISSION

NAME: Schweitzer Water Company

SYSTEM ENGINEERING DATA Continued

For the Year Ended

2025

4 Pump information for ALL system pumps, including wells and boosters.

Designation or Location & Type of Pump**	Rated Horse power (hp)	Rated Capacity (gpm)	Discharge Pressure (psi)	Energy used this Year (Kwh)
Well #4	15HP	93		
Well #5	5HP	98		
Well #6	2HP	71		

** Submit pump curves unless previously provided or unavailable. Asterisk facilities added this year.

Attach additional sheets if inadequate space is available on this page.

5 If Wells are metered:

What was the total amount pumped this year? 000's gal.

17,409,581

What was the total amount pumped during peak month? 000's gal.

2,550,298

What was the total amount pumped on the peak day? gal.

240,392

6 If customers are metered, what was the total amount sold in peak month? 000's gal.

N/A

7 Was your system designed to supply fire flows?

Yes

If Yes: What is current system rating?

Class 5

8 How many times were meters read this year?

N/A

During which months?

N/A

9 How many additional customers could be served with no system improvements except a service line and meter?

198

How many of those potential additions are vacant lots?

All

10 Are backbone plant additions anticipated during the coming year?

No

If Yes, attach an explanation of projects and anticipated costs!

11 In what year do you anticipate that the system capacity (supply, storage or distribution) will have to be expanded?

ANNUAL REPORT FOR WATER UTILITIES TO THE IDAHO PUBLIC UTILITIES COMMISSION

NAME: Schweitzer Water Company

SYSTEM ENGINEERING DATA Continued

For the Year Ended

2025

FEET OF MAINS

1	Pipe Size	In Use Beginning Of Year	Installed During Year	Abandoned During Year	In Use End of Year
	8 plus others				25,457 ft.

CUSTOMER STATISTICS

	Number of Customers		Thousands of Gallons Sold	
	This Year	Last Year	This Year	Last Year
2 Metered:				
2A Residential				
2B Commercial				
2C Industrial				
3 Flat Rate:				
3A Residential	44.80	44.80		
3B Commercial	44.80	44.80		
3C Industrial				
4 Private Fire Protection				
5 Public Fire Protection				
6 Street Sprinkling				
7 Municipal, Other				
8 Other Water Utilities				
TOTALS (Add lines 2 through 8)	90	90	0	0

ANNUAL REPORT FOR WATER UTILITIES TO THE IDAHO PUBLIC UTILITIES COMMISSION

CERTIFICATE

State of Idaho)
) ss
County of Bonner)

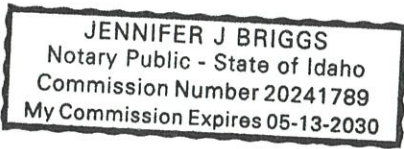
WE, the undersigned Shawn Rickens
and _____
of the Schweitzer Water Company
utility, on our oath do severally say that the foregoing report has been prepared under our direction,
from the original books, papers and records of said utility; that we have carefully examined same, and
declare the same to be a correct statement of the business and affairs of said utility for the period
covered by the report in respect to each and every matter and thing therein set forth, to the best of our
knowledge, information and belief.

Shawn Rickens
(Chief Officer)

(Officer in Charge of Accounts)

Subscribed and Sworn to Before Me

this 16 day of April, 2026
Jennifer J Briggs
NOTARY PUBLIC



My Commission Expires 5-13-2030

gdk/excel/jnelson/anulrpts/wtrannualrpt